

TONBRIDGE & MALLING BOROUGH COUNCIL

CABINET

19 March 2019

Report of the Management Team

Part 1- Public

Matters for Information

1 **STRATEGIC RISK REGISTER**

An information report to advise Cabinet of the current strategic risks and how they are being managed.

1.1 **Introduction**

- 1.1.1 The Risk Management Strategy of the Council is to adopt best practices in the identification, evaluation, and cost-effective control of risks. This is intended to ensure that risks are reduced to an acceptable level or, where reasonable eliminated, thereby safeguarding the Council's assets, employees and customers and the delivery of services to the local community. Examples of risk include budget deficit, cyber/data loss, environmental and reputational.
- 1.1.2 The Strategic Risk Register (SRR) is considered to be a 'live' document and is updated, as often as is required, by the Management Team.

1.2 **Latest Iteration**

- 1.2.1 The SRR is presented twice yearly to the Audit Committee. However, as the Cabinet has responsibility for taking in-year decisions on resources and priorities, it is felt appropriate to advise Cabinet of the current position.
- 1.2.2 As Cabinet will be aware from reports during the last cycle, one of the key issues recently has been preparations for any impacts of Brexit on the local community. In addition, the award and then commencement of a new waste contract was added to the Register during the course of the year. Cyber security has come to the fore recently following the LGA's cyber security stocktake which was reported to the Finance, Innovation and Property Advisory Board in January. A separate risk register for cyber security is being prepared as recommended.
- 1.2.3 Since the last report to the Audit Committee, on a positive note we have been able to downgrade the risk "*Organisation development including staff recruitment and retention*" from red to amber. This has come as a result of new recruitment processes, a pay award for 2019/20 approved by General Purposes Committee above the national award and transitional arrangements to encourage development opportunities.

1.2.4 Accordingly, the latest iteration of the SRR is attached at **[Annex 1]** for Cabinet's information.

1.3 Legal Implications

1.3.1 None.

1.4 Financial and Value for Money Considerations

1.4.1 Financial issues may arise in mitigating risk, but these will be managed within budget resources or reported to Members for further action if this is not possible.

1.5 Risk Assessment

1.5.1 The SRR flows from the Risk Management Strategy and is managed and updated by Management Team. The SRR will be reported regularly to Members of either the Audit Committee or Cabinet.

1.6 Policy Considerations

- Asset Management
- Customer Contact
- Human Resources
- Business Continuity/Resilience
- Health and Safety
- Community

Background papers:

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Nil

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